

City of Malabon
General Fund
Statement of Income and Expenses
For the year ended DECEMBER 31, 2009

Income	
Local Income	P 156,249,629.14
Permits and Licenses	39,422,050.38
Service Income	29,137,098.82
Business Income	32,836,102.86
Other Income	<u>453,493,429.44</u>
Total Income	<u>711,138,310.64</u>
Less : Expenses	
Personal Services	247,292,896.46
Maintenance & Other Operating Expenses	254,774,092.46
Financial Expenses	<u>39,164,614.88</u>
Total Expenses	<u>541,231,603.80</u>
Operating Income	<u>169,906,706.84</u>
Less: Subsidies to Other NGAs	<u>4,479,000.00</u>
Total	<u>4,479,000.00</u>
NET INCOME	P <u>165,427,706.84</u>

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COPY for Mr. Alvarado
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